OAMARU LICENSING TRUST Summary of Financial Statements For the Year Ended 31 March 2021

2021 2020	INCOM	E STATEMENT		
Other Revenue 7,760,182 9,226,578 Other Revenue 489,282 148,082 Fair Value Movement of Investments 488,218 (23,996) Total Revenue 8,737,682 9,350,664 Less: Interest Expense 105,850 124,031 Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Met Surplus before Tax 125,050 (207,165) Taxation Provision Credit 125,050 (487,165) Taxation Provision Credit 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 Start of Period 2,806,758 2,681,708 All Assets \$ \$ Total Equity 2020 2020 Total Assets 916,641 1,317,295 Investments <td></td> <td>2 STATEMENT</td> <td>2021</td> <td>2020</td>		2 STATEMENT	2021	2020
Other Revenue 7,760,182 9,226,578 Fair Value Movement of Investments 488,282 148,082 Fair Value Movement of Investments 488,218 (23,996) Total Revenue 8,737,682 9,350,664 Less: Interest Expenses 105,850 124,031 Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (280,000) Tax Paid Surplus 125,050 (487,165) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset 6,320,067 6,380,909 Total Tangible Assets 6,320,067 6,380,792	Total Operating Povenues		\$	\$
Fair Value Movement of Investments 488,218 (23,966) Total Reverser 8,737,682 9,350,664 Less: Interest Expense 105,850 14,031 Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (207,165) Taxation Provision Credit 125,050 (487,165) Tax Paid Surplus 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing	Other R	levenue	7,760,182	9,226,578
Total Reverue 468,718 (23,996) Less: Interest Expense 105,850 124,031 Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (207,165) Taxation Provision Credit — (280,000) Tax Paid Surplus 125,050 (487,165) Fequity at Start of Period 2,681,708 3,168,873 Total Equity 2,681,708 3,168,873 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset — — Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,2			489,282	148,082
Ry37,682 9,350,664 Less: Interest Expense 105,850 124,031 Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (207,165) Tax Paid Surplus 125,050 (487,165) Tax Paid Surplus 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 1,25,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Assets: 2021 2020 For property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset 1,050 1,890 Total Assets 1,231,592 1,290,333 Total Liabilities 2,282,767 2,410,751 External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708				(23,996)
Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (207,165) Taxation Provision Credit - (280,000) Tax Paid Surplus 125,050 (487,165) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Current Assets \$ \$ Property Plant and Equipment 3,999,926 4,148,235 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity<	· o cai me	- Variate	8,737,682	
Other Expenses 8,506,782 9,433,798 Total Expenses 8,612,632 9,557,829 Net Surplus before Tax 125,050 (207,165) Taxation Provision Credit - (280,000) Tax Paid Surplus 125,050 (487,165) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Current Assets \$ \$ Property Plant and Equipment 3,999,926 4,148,235 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity<	Less:	Interest Expense		
Total Expenses 8,506,782 9,433,798 Net Surplus before Tax 125,050 (207,165) Taxation Provision Credit - (280,000) Tax Paid Surplus 125,050 (487,165) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 S \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,667 6,380,902 Intangible Assets 1,050 1,890 Total Assets 1,050 1,890 Total Assets 1,050 1,890 Total Assets 1,231,592 1,290,333 Total Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,70				124,031
Net Surplus before Tax 8,612,632 9,557,829 Taxation Provision Credit 125,050 (207,165) Tax Paid Surplus 125,050 (487,165) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset 6,320,067 6,380,902 Intangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708				9,433,798
Taxation Provision Credit (207,165) Tax Paid Surplus 125,050 (280,000) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 1,050 1,890 Total Assets 1,050 1,890 Total Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708				9,557,829
Tax Paid Surplus 125,050 (280,000) Total Change in Equity 125,050 (487,165) Equity at Start of Period 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 1,050 1,890 Total Assets 1,050 1,890 Total Liabilities 1,231,592 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792			125,050	(207,165)
Total Change in Equity Equity at Start of Period 2,681,708 2,681,708 3,168,873 Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset 1,403,500 915,282 Deferred Tax Asset 6,320,067 6,380,902 Intangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792			-	(280,000)
Age			125,050	(487,165)
Age	T			
Total Equity 2,806,758 3,168,873			125.050	1497 1651
Total Equity 2,806,758 2,681,708 BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708 6,321,117 6,382,792	Equity at	Start of Period		
BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 6,321,117 6,382,792				3,100,873
BALANCE SHEET 2021 2020 Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Intangible Assets 1,050 1,890 Total Assets 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708 6,382,792 6,382,792	Total Equity		2,806,758	2.681.708
Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708 6,321,117 6,382,792				
Total Assets: \$ \$ Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,886,758 2,681,708 Equity 2,886,758 2,681,708 6,321,117 6,382,792	BALANCE	SHEET		
Current Assets 916,641 1,317,295 Property Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset				
Property Plant and Equipment 316,641 1,317,295 Investments 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset - - Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 Equity 2,806,758 2,681,708 6,321,117 6,382,792	Total Assets:		\$	\$
Froherty Plant and Equipment 3,999,926 4,148,325 Investments 1,403,500 915,282 Deferred Tax Asset		Current Assets	046.644	
Investments		Property Plant and Equipment		
Deferred Tax Asset Say, 100 Total Tangible Assets 6,320,067 6,380,902 1,050 1,890 1,890 1,050 1,890 1,890 1,050 1,890 1,890 1,050 1,890 1,050 1,890 1,05				
Total Tangible Assets 6,320,067 6,380,902 Intangible Assets 1,050 1,890 Total Assets 6,321,117 6,382,792 Funded by: External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792		Deferred Tax Asset	1,403,500	915,282
Intangible Assets 6,320,067 6,380,902 Total Assets 1,050 1,890 6,321,117 6,382,792 Funded by: External Borrowing Other Liabilities 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792				-
Total Assets 1,050 6,321,117 1,890 6,382,792 Funded by: External Borrowing Other Liabilities 2,282,767 1,231,592 1,290,333 2,410,751 1,290,333 Total Liabilities 3,514,359 3,701,084 3,701,084 Equity 2,806,758 6,321,117 2,681,708 6,382,792				6,380,902
Funded by: External Borrowing Other Liabilities Total Liabilities Equity 2,282,767 2,410,751 1,231,592 1,290,333 3,514,359 3,701,084 Equity 2,806,758 6,321,117 6,382,792			The state of the s	
External Borrowing 2,282,767 2,410,751 Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792			6,321,117	6,382,792
Other Liabilities 2,282,767 2,410,751 1,231,592 1,290,333 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792	Funded by	:		
Other Liabilities 1,231,592 1,290,333 Total Liabilities 3,514,359 3,701,084 Equity 2,806,758 2,681,708 6,321,117 6,382,792		External Borrowing	2 222 757	244
Figurity 2,806,758 2,681,708 6,321,117 6,382,792		Other Liabilities		
Equity 2,806,758 2,681,708 6,321,117 6,382,792		Total Liabilities		
2,806,758 2,681,708 6,321,117 6,382,792			3,314,359	3,701,084
6,321,117 6,382,792		Equity	2,806.758	2 691 700
5,004,732				
	4411 1			0,302,792

(All above figures are extracted from Audited Financial Statements and should be read in conjunction with the Audited Financial Statements and Audit Report)

A full copy of the Financial Statements are available upon request to the General Manager and will be available at the Annual General Meeting.

For and on behalf of the Board which authorised these summarised Financial statements on 29 August 2019.

Ali Brosnan President

Cathy Maaka General Manager