

**OAMARU LICENSING TRUST**  
**Summary of Financial Statements**  
**For the Year Ended 31 March 2021**

**INCOME STATEMENT**

	2021	2020
	\$	\$
Total Operating Revenues	7,760,182	9,226,578
Other Revenue	489,282	148,082
Fair Value Movement of Investments	488,218	(23,996)
<b>Total Revenue</b>	<u>8,737,682</u>	<u>9,350,664</u>
<b>Less:</b>		
Interest Expense	105,850	124,031
Other Expenses	8,506,782	9,433,798
<b>Total Expenses</b>	<u>8,612,632</u>	<u>9,557,829</u>
<b>Net Surplus before Tax</b>	125,050	(207,165)
Taxation Provision Credit	-	(280,000)
<b>Tax Paid Surplus</b>	<u>125,050</u>	<u>(487,165)</u>
Total Change in Equity	125,050	(487,165)
Equity at Start of Period	2,681,708	3,168,873
<b>Total Equity</b>	<u><u>2,806,758</u></u>	<u><u>2,681,708</u></u>

**BALANCE SHEET**

	2021	2020
	\$	\$
<b>Total Assets:</b>		
Current Assets	916,641	1,317,295
Property Plant and Equipment	3,999,926	4,148,325
Investments	1,403,500	915,282
Deferred Tax Asset	-	-
<b>Total Tangible Assets</b>	<u>6,320,067</u>	<u>6,380,902</u>
Intangible Assets	1,050	1,890
<b>Total Assets</b>	<u><u>6,321,117</u></u>	<u><u>6,382,792</u></u>
<b>Funded by:</b>		
External Borrowing	2,282,767	2,410,751
Other Liabilities	1,231,592	1,290,333
<b>Total Liabilities</b>	<u>3,514,359</u>	<u>3,701,084</u>
Equity	<u>2,806,758</u>	2,681,708
	<u><u>6,321,117</u></u>	<u><u>6,382,792</u></u>

(All above figures are extracted from Audited Financial Statements and should be read in conjunction with the Audited Financial Statements and Audit Report)

A full copy of the Financial Statements are available upon request to the General Manager and will be available at the Annual General Meeting.

For and on behalf of the Board which authorised these summarised Financial statements on 29 August 2019.

  
 Ali Brosnan  
 President

  
 Cathy Maaka  
 General Manager