

**OAMARU LICENSING TRUST**  
**Summary of Financial Statements**  
**For the Year Ended 31 March 2019**

<b>INCOME STATEMENT</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Total Operating Revenues	9,596,462	9,447,758
Other Revenue	159,104	145,862
Fair Value Movement of Investments	5,517	<u>(6,139)</u>
<b>Total Revenue</b>	<u>9,761,083</u>	<u>9,587,481</u>
<b>Less:</b>		
Interest Expense	129,174	143,599
Other Expenses	9,534,034	9,135,388
<b>Total Expenses</b>	<u>9,663,208</u>	<u>9,278,987</u>
<b>Net Surplus before Tax</b>	97,875	308,494
Taxation Provision Credit	-	-
<b>Tax Paid Surplus</b>	<u>97,875</u>	<u>308,494</u>
Total Change in Equity	97,875	308,494
Equity at Start of Period	<u>3,070,998</u>	<u>2,762,504</u>
<b>Total Equity</b>	<u><u>3,168,873</u></u>	<u><u>3,070,998</u></u>
<b>BALANCE SHEET</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Total Assets:</b>		
Current Assets	1,192,787	1,226,242
Property Plant and Equipment	4,215,601	4,040,973
Investments	939,278	933,762
Deferred Tax Asset	280,000	280,000
<b>Total Tangible Assets</b>	<u>6,627,666</u>	<u>6,480,977</u>
Intangible Assets	3,220	2,310
<b>Total Assets</b>	<u><u>6,630,886</u></u>	<u><u>6,483,287</u></u>
<b>Funded by:</b>		
External Borrowing	2,338,578	2,317,267
Other Liabilities	1,123,435	1,095,021
<b>Total Liabilities</b>	<u>3,462,013</u>	<u>3,412,288</u>
Equity	<u>3,168,873</u>	<u>3,070,998</u>
	<u><u>6,630,886</u></u>	<u><u>6,483,286</u></u>

(All above figures are extracted from Audited Financial Statements and should be read in conjunction with the Audited Financial Statements and Audit Report)

A full copy of the Financial Statements are available upon request to the General Manager and will be available at the Annual General Meeting.

For and on behalf of the Board which authorised these summarised Financial statements on 29 August 2019.

  
 Ali Brosnan  
 President

Cathy Maaka  
 General Manager

